

# SAIPEM AT A GLANCE



SAIPEM

EMPOWERING EVOLUTION

# WHO WE ARE

## A GLOBAL SOLUTION PROVIDER

We are a Global Solution Provider in the energy and infrastructure sectors with distinctive engineering and technology skills and a sustainable industrial model pivoting on the ecological transition. We are a business integrator with a strong commitment to innovation, capable of delivering complex projects, thanks to the talent, passion and ingenuity of our people.

We identify and develop cutting-edge solutions for our clients and accompany them along the evolution path required by the new energy scenario, creating long lasting strategic relationships.

Listed on the Milan Stock Exchange, our Company is organised into five business divisions and is present in more than 60 countries worldwide, employing over 32 thousand people of as many as 130 different nationalities.



# WE ARE "ONE COMPANY"

## ORGANIZED IN FIVE BUSINESS DIVISIONS:

**XSIGHT** Project Definition Services

**OFFSHORE E&C** Engineering & Construction

**ONSHORE E&C** Engineering & Construction

**OFFSHORE DRILLING**

**ONSHORE DRILLING**

# GLOBAL SOLUTION PROVIDER

## WE ARE AN INTERNATIONAL PLAYER IN THE ENERGY INDUSTRY AND INFRASTRUCTURES

We possess unique engineering skills with high added value for managing complex projects.

## WE ANTICIPATE THE ENERGY TRANSITION

We have launched the challenge in the gas value chain and infrastructures sectors, renewable energy and the creation of hybrid and clean plants.

## WE OFFER TAILOR-MADE SOLUTIONS

We support our clients throughout the entire project cycle - from identifying needs to decommissioning, employing all our professional expertise to operate in the most challenging contexts.

## WE HAVE A SENSE OF RESPONSIBILITY

The health and safety of people and operations, attention to environmental impact and collaboration with local stakeholders are our priorities.

# MAIN NUMBERS

**>32,000** **130+**

EMPLOYEES  
2020

DIFFERENT  
NATIONALITIES

**60+**

COUNTRIES IN WHICH  
WE OPERATE

**8**

FABRICATION  
YARDS

**€7.3 BLN**

REVENUES  
2020

**€0.6 BLN**

ADJUSTED EBITDA  
2020\*

**€322 MLN**

INVESTMENTS  
2020

**€8.7 BLN**

NEW CONTRACTS  
AWARDED IN 2020\*\*

**€25 BLN**

BACKLOG AT 2020  
YEAR END\*\*\*

**2,660**

ACTIVE  
PATENTS

**21**

NEW PATENTS  
FILED IN 2020

**€74 MLN**

INVESTED  
IN INNOVATION 2020

\* Post IFRS-16. Excluding special items.

\*\* Including new contracts awarded to non-consolidated companies.

\*\*\* Including non-consolidated companies' backlog.

# OUR IDENTITY

## OUR VALUES

### WHAT WE BELIEVE IN

#### CREATIVE INTELLIGENCE

Ingenuity, intelligent flexibility and innovative approach: our keys to anticipating global change, overcoming every challenge.

#### STRIVING FOR TRUST

A total dedication to reliability towards our clients and partners.

#### CARE FOR PEOPLE & PLANET

A sincere commitment to protecting the health and safety of our employees and our natural habitat.

#### ENHANCEMENT OF CULTURAL IDENTITIES

Diversity is our unique value. Cross fertilization consistently nurtures our corporate growth.



## OUR MISSION

### SAIPEM'S COMMITMENTS

To complete extraordinary projects by pushing beyond the frontiers of innovations, opening the way for our clients towards the energy of the future.

## OUR VISION

### WHAT WE ASPIRE TO BE

To turn the dreams of our clients into reality thanks to our ability to innovate and our technological competence, supporting their progress in the energy transition.

# OUR UNIQUE APPROACH

## EXTRAORDINARY IS OUR CHOICE

### SAIPEM MAKES GREAT THINGS HAPPEN

With proven capabilities and a hands-on, co-operative and consistently innovative approach, Saipem builds long-term relationships, maintains intellectual and operational flexibility, and succeeds where others can't.

### ENGINEERING THE EXTRAORDINARY

There are many companies which can develop standard projects, where the work is simple and predictable. But Saipem carries out projects of extraordinary complexity, operating in breathtakingly challenging contexts and pushing forward the frontiers of the possible.

# OUR PURPOSE

## EMPOWERING EVOLUTION

Everything we do, we believe in empowering change. Since the very beginning in the 50's, we have always been inspired by the future, which we consider the greatest source of energy for evolution on this planet. That's why EMPOWERING EVOLUTION is our purpose, our cause, our belief.

# OUR SUSTAINABLE BUSINESS MODEL

## INTEGRITY, RESPECT, INCLUSION, ENGAGEMENT, TRANSPARENCY AND FAIRNESS. OUR BUSINESS PRINCIPLES

As a global solution provider, leader in the transition to a more sustainable business, Saipem invests in people competences, innovation and environmentally sound technologies.

We cooperate with our stakeholders in the sustainable use of resources and the protection of the environment and ecosystems, we contribute to create social value and to tackle climate change.

Our sustainable business strategy aims to meet the needs and the expectations of our stakeholders, tackling the challenges posed by the evolution of global scenarios and improving the standards of living and the socio-economic development of the communities in which we operate.

The creation of employment opportunities, a robust capacity-building effort in the local socio-economic context and the transfer of know-how to local workers are the most important legacies Saipem leaves in the countries in which it operates.

We have a strong commitment to protecting and promoting Human and Labour Rights, as demonstrated by our responsibility towards people as well as by the attention placed on having an ethical and reliable supply chain. Diversity is considered a source of enrichment and added value for our business and our operations.



United Nations  
Global Compact

**IN 2016 SAIPEM JOINED THE UN GLOBAL COMPACT, TRULY COMMITTED TO MAKING THIS INITIATIVE AND ITS PRINCIPLES AN INTEGRAL PART OF COMPANY'S BUSINESS STRATEGY, DAY-TO-DAY OPERATIONS AND ORGANIZATIONAL CULTURE**

**DOW JONES SUSTAINABILITY INDEX**  
2020 SECTOR LEADER



**GOLD CLASS MEDAL**  
2020 S&P SUSTAINABILITY YEARBOOK



**FTSE4GOOD**  
INCLUDED IN THE FTSE4GOOD SERIES INDEX



## 01. ENVIRONMENT

### ENHANCING THE EFFICIENCY OF OUR OPERATIONS AND BECOMING KEY PARTNER FOR OUR CLIENTS IN THEIR ENERGY TRANSITION IS PART OF SAIPEM'S BUSINESS OBJECTIVES

Protecting the environment throughout our operations, preserving biodiversity and ecosystems, being leaders in the decarbonization path against climate change, enabling a sustainable future are key concepts in the Saipem's Vision.

In particular, we are focused on energy transition, supporting our clients in identifying the best low carbon approaches and technological solutions for their decarbonization path, while reducing our own Greenhouse Gases emissions generated by our own assets and operation, pursuing the climate neutrality in the long term.

Circular economy, a proper waste management, as well as water management, are also considered a relevant priority and an action area within Saipem's sustainable business model.

This approach allows us to identify and propose solutions to improve operational and production performance and to reduce environmental impacts, for us and for our clients.

We have implemented a **certified Environmental Management System** according to the ISO 14001 standard, as a guarantee of our commitment and to ensure a continuous improvement.

### OUR TARGETS:

50% reduction\* of GHG  
Scope 1&2 by 2035  
Scope 2 NET-ZERO by 2025

\* Calculated vs 2018 baseline



02.  
**HEALTH & SAFETY**

**HEALTH AND SAFETY  
ARE AT THE VERY CORE  
OF OUR COMPANY**

We are collectively committed in making great progresses in improving our health and safety culture achieving and setting the highest industry standards through a solid basis of shared values.

We continuously look into our future, imaging how we can further grow as a Company that is rightly regarded as a leader in health, safety and welfare of our personnel and that of the wider community of our partners, subcontractors and clients.

**OUR JOURNEY TO A SAFER  
AND BETTER FUTURE, WHERE:**

▮  
**RESPECT AND WELL  
BEING OF PEOPLE  
COME FIRST**

Everyone embraces the same passion for life, safety and health regardless of position and hierarchy.  
**Saipem is a community.**

▮  
**KNOWLEDGE  
AND COMPETENCES  
ARE SHARED**

Everyone masters their job, cooperating to build a clean, efficient and safe working environment for all.  
**Saipem is a safe workplace.**

▮  
**TRUST  
AND COLLABORATION  
ARE VALUED**

Everyone works in harmony, is aware of hazards and communicates clearly and transparently.  
**Saipem is a team.**

▮  
**TECHNOLOGY  
AND INNOVATION  
ARE KEYS TO SUCCESS**

Everyone is proud of working for an extraordinary and safe company.  
**Saipem is the future.**





**“ENABLING THE INDUSTRY TO MEET THE GLOBAL ENERGY DEMAND IN A SUSTAINABLE WAY IS THE MAIN POWER OF OUR INNOVATION”**

Technology innovation has always been one of Saipem’s strategic pillars over the last 60 years and more. The success of Saipem’s projects, as well as the Company’s competitiveness, has been driven by the ingenuity in handling big challenges through major technological advances, building up Saipem’s long tradition.

Innovation is a key lever to drive the Company faster towards the future of novel and fully decarbonized, clean energies. Saipem is now acting as a Global Solution Provider to the whole energy industry, able to provide concrete innovative tools to its clients to solve complex challenges, especially those linked to the energy transition. It is a deep mutation process with many actors of the energy sector that are accelerating on the transition while at the same time reducing the weight of their traditional business.

In this respect, selective access to new technology is

decisive to grant the Company a competitive advantage in offering winning solutions.

We are also engaged in the development of new strategic and adjacent segments with high technological content, by exploiting our core competence technologies in totally different fields of application such as floating tunnels or other advanced infrastructures, subsea rescue systems, etc.

More generally, our innovation model is encompassing at least two dimensions: first “evolutionary” aiming at efficiency improvement of our business; the second one, more “Revolutionary” to drive Saipem through the future, as we follow in our Innovation Factory, encompassing different targets of innovation - technological, digital, process, and business model - and aiming at targeting territories which are still uncharted for the Company.

**10** TECHNOLOGY  
INNOVATION CENTRES IN  
**7** DIFFERENT  
COUNTRIES

**OUR MAIN INNOVATION TARGETS ARE:**

- ▣ further exploitation of gas to sustain the energy transition (i.e. LNG, Urea);
- ▣ gradual transfer of offshore surface production facilities to the seabed through adoption of advanced unmanned subsea drones (Hydrone platform);
- ▣ pipeline technologies, always at the forefront of our business;
- ▣ offshore renewables, from wind to floating solar till to emerging marine energies;
- ▣ CO<sub>2</sub> management and hydrogen;
- ▣ biomass conversion and advanced solutions for waste circular treatment;
- ▣ advanced digital technologies to disrupt our work processes.



**PEOPLE ARE THE FUEL IN  
THE ENGINE FOR CHANGE**

We believe in our people and promote their value and development. Attracting, training and retaining our talented resources is a key element for ensuring lasting competitive success. People's professional knowledge is fundamental for sustainable growth and an asset to be safeguarded, valorised and developed. The development of a culture oriented to sharing know-how is the main instrument for consolidating the wealth of knowledge and experience.

We are more than 30,000 professionals, but we work as one team. Our voice is made of thousands of voices, many languages, and unique stories. The different backgrounds within our workforce, together with personal and cultural orientations are considered valued assets and a source of

mutual enrichment.

The respect of human rights and human dignity is a fundamental value for Saipem, together with respecting and promoting equal opportunities and diversity. This is why we work every day to create a work environment in which people feel appreciated and involved in the Company's future, by capitalizing on differences and promoting a culture of inclusion within a business.

The same commitment has always been dedicated to contributing to local development in terms of local jobs creation and know-how and professional development in the communities where we work.

This approach is a cornerstone of Saipem's pursuit of sustainable long-term growth and value creation.



# ONE COMPANY, MULTIPLE SOLUTIONS

**X SIGHT**  
BY SAIPEM

A GLOBAL FORWARD THINKER

## OFFSHORE E&C

RULING THE WORLD OF THE SEA

## ONSHORE E&C

ENABLING THE WORLD ENERGY TRANSITION

## OFFSHORE DRILLING

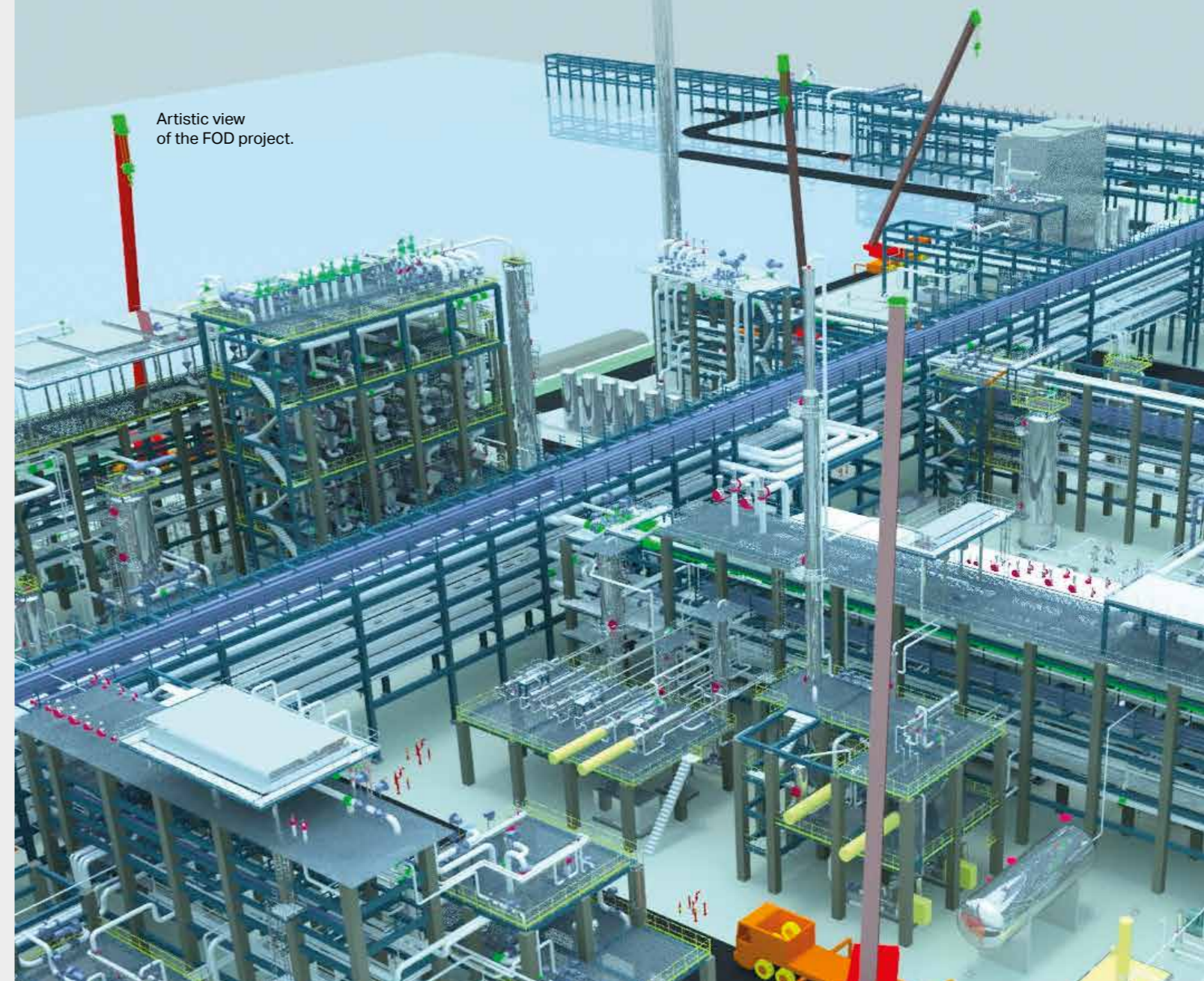
RAISING THE STANDARD OF DRILLING OPERATIONS

## ONSHORE DRILLING

LEADING TOWARDS THE SAFEST  
AND MOST RELIABLE PERFORMANCE

**We anticipate market challenges, we seize opportunity.  
We drive change, setting new standards.**

- ▣ Adding value to our clients from **early phases of project definition**: bankable feasibility studies (Conceive), basic design (Architect), pre/feed (Develop) and services for life cycle extension (Enhance)
- ▣ Offering a wide range of **premium services**, including financial advisory and engagement with funding institutions, to provide **tailor-made solutions** to our clients, leveraging on our international network
- ▣ Covering all products of the energy industry: **decarbonizing** Oil&Gas upstream, mid and downstream in an integrated way with green and renewable technologies
- ▣ Deploying **innovative and sustainable solutions** that fully exploit the advantages offered by digitalization, cloud computing and data analytics



Artistic view  
of the FOD project.

## KEY PROJECTS

### OFFSHORE FULL FIELD DEVELOPMENT

- North Field production sustainability integrated FEED, Qatargas, Qatar

### PETROCHEMICALS

- Process design package and FEED for a petrochemical complex, Poland

### REFINERY

- Process design package for slurry residue hydrocracking units in Maoming & Zhejiang refineries, Eni, China

- PMC services for advanced oil refining unit, Gazprom, Russia
- Basic design and licensor services for MTBE-ETBE swing unit capacity increase, Hellenic Petroleum, Greece
- FEED for fuel oil destruction project phase 1, Raffineria di Milazzo, Italy

### RENEWABLES & GREEN TECHNOLOGIES

- Agnes energy hub (offshore wind, floating solar PV, green H<sub>2</sub> generation, battery storage) 720 MW - Development, Italy

(under execution)

- Solar PV ground Ferrara Sud 48 MW - Development, Italy (under execution)
- Floating solar PV Ravenna 34 MW - Development, Italy (under execution)

### SYNGAS & FERTILIZERS

- Concept studies for blue ammonia plants
- Supply of proprietary SuperCups trays for urea plants worldwide
- FEED and Russian project documentation package for a methanol plant, Russia

### UPSTREAM & LNG

- Feasibility study for LNG import and regasification terminal based on floating regasification unit
- Conceptual and pre-FEED engineering for Patao and Mejillones Fields, Petrolera RN Ltd., Venezuela
- FEED for Ca Voi Xanh (Blue Whale), ExxonMobil, Vietnam
- FEED for Virginia LNG gas project phase 2, Renergen, South Africa (under execution)

**We are a leading offshore global solution provider. Water for us has no limits, from early engagement to end of asset life, through technology, innovation and management of distinctive assets.**

**Strategic Markets:**

- ▣ Subsea Field Development (Deepwater, Tie-Backs, Life of Field)
- ▣ Conventional Field Development (Fixed Platforms and Facilities)
- ▣ Pipelines/Trunklines

**Diversification:**

- ▣ Marine Renewables (Offshore Windfarms)
- ▣ Decommissioning
- ▣ Maintenance Modifications Operations (MMO)

**Technology and Innovation:**

- ▣ Capex Efficiency Technologies (All Electric, SPRINGS, Subsea Separations, Long Tie-Backs)
- ▣ Execution Efficiency Technologies (Plasma Welding, Laser Welding)
- ▣ Opex Efficiency Technologies (Robotics, Hydrone, Emergency Intervention)

Saipem FDS 2,  
Field Development Ship.



**KEY PROJECTS**

**PIPELINES/TRUNKLINES**

- Nord Stream, Nord Stream B.V., Russia - Germany
- Blue Stream, Blue Stream Pipeline Company, Russia - Turkey
- Medgaz, Medgaz S.A., Algeria - Spain
- Ichthys LNG Pipeline, Inpex, Australia
- PNG LNG Offshore Pipeline Project, ExxonMobil, Papua New Guinea
- Greenstream, Greenstream B.V., Libya - Italy

**CONVENTIONAL FIELD DEVELOPMENT**

- Tortue, BP, Mauritania/Senegal (awarded)
- Tangguh LNG Expansion Project, BP, Indonesia
- Shah Deniz II, AIOC, Azerbaijan
- Kashagan Field Development, Agip KCO, Kazakhstan
- Amenam, Total, Nigeria

**SUBSEA FIELD DEVELOPMENT**

- Liza field development, ExxonMobil, Guyana (ongoing)
- Zohr, Petrobel, Egypt

- Egina, Total, Nigeria
- Kizomba, ExxonMobil, Angola
- Usan, Total, Nigeria
- Akpo, Total, Nigeria
- Bonga Northwest, Shell, Nigeria
- West Delta Deep Marine Concession, Burullus, Egypt
- East Hub, Eni, Angola
- West Hub Development Project, Eni, Angola

**MARINE RENEWABLES**

- Aflowt, European Marine Energy Centre, Ireland
- Hornsea Project One, Ørsted, North Sea (ongoing)
- Hywind Project, Statoil, North Sea

**DECOMMISSIONING**

- Miller, BP, North Sea
- Frigg, Total, North Sea

**SUBSEA TECHNOLOGIES**

- Offset Installation Equipment, OSRL
- Prestige Recovery, Repsol, Spain

**KEY ASSETS**

**VESSELS**

Name of the vessel	Subsea Field Development	Conventional Field Development	Pipelines	Marine Renewables / Heavy Lifts / Decommissioning
Castorone			✓	
Saipem FDS	✓		✓	
Saipem FDS 2	✓		✓	✓
Saipem 7000	✓	✓	✓	✓
Saipem Constellation	✓	✓	✓	✓
Saipem 3000	✓	✓		✓
DeHe	✓	✓	✓	✓
Castoro 10		✓	✓	
Castoro Sei		✓	✓	
Saipem Endeavour		✓	✓	

**FABRICATION CENTRES**

- Italy, Arbatax (Intermare Sarda)
- Indonesia, Karimun (PT Saipem Indonesia)
- Nigeria, Rumuolumeni (Saipem Contracting Nigeria)
- Angola, Ambriz (Petromar)
- Congo, Pointe Noire (Boscongo)
- Brazil, Guarujá (Saipem do Brasil)
- Saudi Arabia, Dammam (Star)

**Become the partner of choice for clients committed to a sustainable low-carbon energy transition.**

- ▣ **LNG & Regas** (Large scale Natural Gas Liquefaction plants - small and mid-scale solutions, onshore or floaters, with licensed or propriety Liqueflex process scheme - LNG Import & Regasification Terminals)
- ▣ **New Energies** (Renewables, CCUS, Hydrogen, Bio and Water Technologies)
- ▣ **Upstream & Pipelines** (Central Production Facilities with associated transportation systems, access to major licensors and major track record for Sulphur Recovery and NGL separation fractionation)
- ▣ **Floaters & GBS** (FPSO, FLNG, FSRU with compact design, short delivery to market and flexibility in application - Gravity Base Structure solutions)
- ▣ **Gas Monetization** (Proprietary Snamprogetti™ Urea Technology covering almost 50% of global installed capacity and authorized contractors of Haldor Topsoe)
- ▣ **Refining & Petrochemicals** (Market leader for hydrocracking, bottom of the barrel conversion, heavy oils treatments and aromatics production - access to all main licensor technologies)
- ▣ **Power & Gasification** (The most advanced technologies and high-performance equipment for Power Generation and application of global leading gasification technologies)
- ▣ **Infrastructures:** Urban Transits and High speed railways

## KEY PROJECTS

### MEGA OIL PROJECTS UPSTREAM

- Manifa Central Processing Facilities
- Khursaniyah Processing Facilities
- Khurais Area Facilities Expansion & Satellite GOSP (under execution) (all projects for Saudi Aramco in Saudi Arabia)

### ONSHORE TRANSPORTATION

- Gladstone, Gladstone LNG Operations Pty. Ltd., Australia
- Encino Topolobambo Pipeline, Transportadora de Gas Natural del Noroeste, Mexico
- SCPX Pipeline, SCP, Azerbaijan/ Georgia
- SGO Project, Caitan SpA, Chile (under execution)
- Feed Pipeline for New Refinery Project, Kuwait (under execution)

### GAS PROCESSING UPSTREAM

- Shah Gas Development Program, Abu Dhabi Gas Development Co., UAE
- Marjan Development Program, Saudi Aramco, Saudi Arabia (under execution)
- Berri Abu Ali Crude and KGP, Saudi Aramco, Saudi Arabia (under execution)
- Menzel Ledjmet East Project (MLE), Sonatrach, Algeria
- Hawiyah Gas Plant Expansion Project, Saudi Aramco, Saudi Arabia (under execution)

### LNG

- Arzew GNL 3Z, Sonatrach, Algeria
- RasGas LNG (trains 1 to 6), Qatar Petroleum, Qatar

EPDM (Ethylene Propylene [Diene] Monomer) plant, Versalis, Ferrara.



- NLNG Bonny Island (trains 3 to 5), Nigeria LNG Ltd., Nigeria
- Tangguh Expansion (train 3), BP, Indonesia (under execution)
- Nongfab LNG Receiving Terminal, PTT LNG, Thailand (under execution)
- AMA1 Mozambique LNG, Anadarko, Mozambique (in j.v. - under execution)
- NLNG Bonny Island Train 7, NLNG Nigeria, Nigeria (under execution)

### REFINING AND PETROCHEMICAL

- Aegean Refinery Project, Star Refineri A.S., Turkey (under execution)
- Al-Zour Refinery Project, KNPC, Kuwait (under execution)
- Duqm Refinery Package 3, OOC/ KPI, Oman (under execution)
- Sriracha Refinery Expansion, Thai Oil, Thailand (under execution)

### FERTILIZERS

- Qafco-5 Ammonia-Urea Complex, Qatar Fertilizer Company, Qatar
- Ammonia-Urea Complex, Dangote, Nigeria (under execution)

### INFRASTRUCTURES

- High Speed Railway Milan-Bologna, RFI, Italy
- Shah-Habshan-Ruwais Railway, Etihad Rail Co., UAE
- High Speed Railway Brescia-Verona, RFI, Italy (under execution)

### POWER AND GASIFICATION

- Okpai 480 MW Combined Cycle Power Plant, NAO, Nigeria (under execution)
- Jazan IGCC Complex, Saudi Aramco, Saudi Arabia (under execution)

### FLOATERS

- Jangkrik FPU, Eni E&P, Indonesia
- Kaombo FPSO, Total, Angola
- GBS Design and Build, Arctic LNG 2, Russia (under execution)
- TSOE EPSCC, Arctic LNG 2, Russia (under execution)

## KEY ASSET

### FABRICATION CENTRE

- Kazakhstan, Kuryk (Ersai)

**OFFSHORE  
DRILLING**

RAISING THE STANDARD OF DRILLING OPERATIONS

**Operational excellence, unique reliability and ability to adapt, building on a track record of more than 60-years.**

- ▣ A leading international provider of any type of drilling services in all offshore sectors ranging from ultra deep water to shallow water, harsh environment and remote areas
- ▣ A competitive player delivering efficiency and operational excellence
- ▣ Operator of an advanced drilling fleet of 12 units including drillships, semisubmersible rigs, jack-ups and a tender assisted unit, which can boast up to 12 years LTI free



Saipem 12000, Drillship.

**KEY PROJECTS**

**INVOLVEMENT IN MAJOR DEEP WATER DISCOVERIES OVER THE PAST FEW YEARS**

- Zohr, Eni, Egypt (2014)
- Area 4, Eni, Mozambique (2013)

**MILESTONES IN THE INDUSTRY**

- Saipem 10000: first example of new generation drillships
- Saipem 12000: ultra deep water drillship equipped with two BOP

- Scarabeo 8: semisubmersible rig. The only rig operating continuously through the 2012-2017 winter seasons in the Barents Sea - Norwegian sector
- Perro Negro 4: standard jack-up. The unit has achieved over 1,000 moves in 36 years in Egypt

**KEY ASSETS\***

**DRILLSHIP**

- Saipem 12000 (ultra deep water)
- Saipem 10000 (ultra deep water)

**SEMISUBMERSIBLE UNIT**

- Scarabeo 9 (ultra deep water)
- Scarabeo 8 (harsh environment)
- Scarabeo 5 (deep water)

**JACK-UP**

- Perro Negro 9 (high specs)

- Perro Negro 8 (high specs)
- Perro Negro 7 (high specs)
- Pioneer (high specs)
- Sea Lion 7 (high specs)
- Perro Negro 4 (standard)

**TENDER ASSISTED DRILLING RIG**

- Saipem TAD (project specific)

\* As 31st (con st in apice) December 2020.

## ONSHORE DRILLING

LEADING TOWARDS THE SAFEST  
AND MOST RELIABLE PERFORMANCE

More than 60 years as drilling specialists in the most challenging environments, in any geographical and political context.

- ▣ Services for the drilling of Oil&Gas exploration, appraisal and production wells as well as geothermal projects
- ▣ More than 80 drilling and owned and managed workover rigs
- ▣ Strong presence in the Middle East, Latin America and CIS
- ▣ Mostly for deep, ultra deep and deviated wells
- ▣ Adoption of a new rig with walking system for unconventional fields (PTX-30)

Rig 5870 - HPHT operations in Romania.



### KEY PROJECTS

#### SAUDI ARABIA

- Oil&Gas fields - Medium rigs

#### KUWAIT

- Ultra deep wells - Heavy rigs

#### PERU

- Conventional wells work-over - Medium and light rigs

#### ARGENTINA

- Unconventional fields - Medium rigs

#### BOLIVIA

- HP/HT ultra deep wells - Heavy rigs

#### ECUADOR

- Conventional wells - Medium rigs

#### COLOMBIA

- HP/HT deep wells - Heavy rigs

#### ROMANIA

- HP/HT ultra deep wells - Heavy rigs

#### KAZAKHSTAN

- Drilling in harsh environment (from +40° to -40°)  
Conventional wells - Medium rigs

### KEY ASSETS

#### 83 RIGS

##### • HEAVY RIGS

Tot. 13; Power Output 3,000 HP; Max. Hook Capacity 2 M lbs; Nominal Drilling Capacity 8,500 m

##### • MEDIUM RIGS

Tot. 49; Power Output < 2,000 HP; Max. Hook Capacity 900,000 - 1.1 M lbs; Nominal Drilling Capacity 6,000 m

##### • LIGHT RIGS

Tot. 14; Power Output 1,200 - 400

HP; Max. Hook Capacity 500,000 lbs; Nominal Drilling Capacity 4,000 m

##### • MEDIUM HYDRAULIC RIGS

Tot. 5; Power Output 1,500 HP; Max. Hook Capacity 182 t; Nominal Drilling Capacity 3,000 m

##### • LIGHT HYDRAULIC RIGS

Tot. 2; Power Output 1,200 - 750 HP; Max. Hook Capacity 182 t; Nominal Drilling Capacity 2,000 m



# WORLDWIDE PERMANENT PRESENCE

- 
- **ENGINEERING CENTRES**  
dedicated to research & development, business process management and information technology
- **YARDS**  
focused on prefabrication, assembling and erection operations of large and complex manufactures as offshore platforms, plant modules, subsea manifolds and components
- **OTHER MAIN SITES**  
headquarters, branches and subsidiaries

# MILESTONES

MORE THAN 60 YEARS OF HISTORY

 <p><b>New operational frontiers</b> Oil crisis in the Middle East drives Saipem to explore new geographical areas starting from the North Sea.</p>	 <p><b>Saipem goes public</b> Saipem is listed on the Milan and Paris stock exchanges.</p>	 <p><b>Leader in the offshore heavy lifting sector</b> Saipem takes over the Micoperi fleet including the Micoperi 7000, soon after renamed Saipem 7000.</p>	 <p><b>A powerful global contractor</b> With the acquisition of Bouygues Offshore, Saipem boosts its outstanding EPCI capabilities.</p>	 <p><b>Accountability and transparency towards our Stakeholders</b> Saipem publishes its first Sustainability Report, making public the Company's commitment for a sustainable business.</p>	 <p><b>The brand identity evolves</b> Eni reduces its stake in Saipem which changes its image and adopts a new logo.</p>	 <p><b>XSIGHT</b> A Saipem introduces the XSIGHT division for early engagement services to capture the client's needs and to provide innovative solutions drawing on its vast EPC(I) project experience.</p>	
1957	1974	1987	1998	2003	2006	2016	
1971	1984	1990	2002	2015	2017	TODAY	
<p><b>A pioneer is born</b> Saipem is established as an independent company.</p> 	<p><b>A milestone in offshore activities</b> Saipem lays the gasline across the Straits of Messina as part of the Transmed project.</p> 	<p><b>The joint-venture strategy</b> Saipem starts joint-ventures with competitors like Brown &amp; Root, Clough, Bouygues Offshore and Parker Drilling aiming to penetrate new markets and strengthen its assets.</p> 	<p><b>Main player in deep offshore pipelaying</b> With the installation of the J-lay tower the Saipem 7000 opens its doors to challenging deepwater projects such as the Blue Stream gasline.</p> 	<p><b>Start of the engagement in the sustainability business</b> Saipem confirms its openness to new challenges.</p> 	<p><b>A global leader in engineering, construction and oilfield services</b> Saipem gains access to new markets, including onshore downstream and gas liquefaction by the acquisition of Snamprogetti.</p> 	<p><b>A major step towards a sustainable business</b> Saipem joins the UN Global Compact.</p> 	<p><b>Empowering Evolution</b> A sustainable global solution provider in energy and infrastructure sectors, driven by the purpose of Empowering Evolution.</p> 

# RECORDS

AN IMPRESSIVE TRACK RECORD OVER MORE THAN 60 YEARS

50+

FERTILIZER PLANTS BUILT

76+

MTPA OF LNG LIQUEFACTION CAPACITY INSTALLED

>7,500

ONSHORE WELLS DRILLED

>2,000

OFFSHORE WELLS DRILLED

>80,000

KM OF OFFSHORE PIPELINES DESIGNED AND BUILT

75,000

KM OF PIPELINES INSTALLED

1,000

KM OF RAILWAYS BUILT



**SAIPEM**

**EMPOWERING  
EVOLUTION**

**SAIPEM SpA**

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