

SAIPEM ONSHORE DRILLING

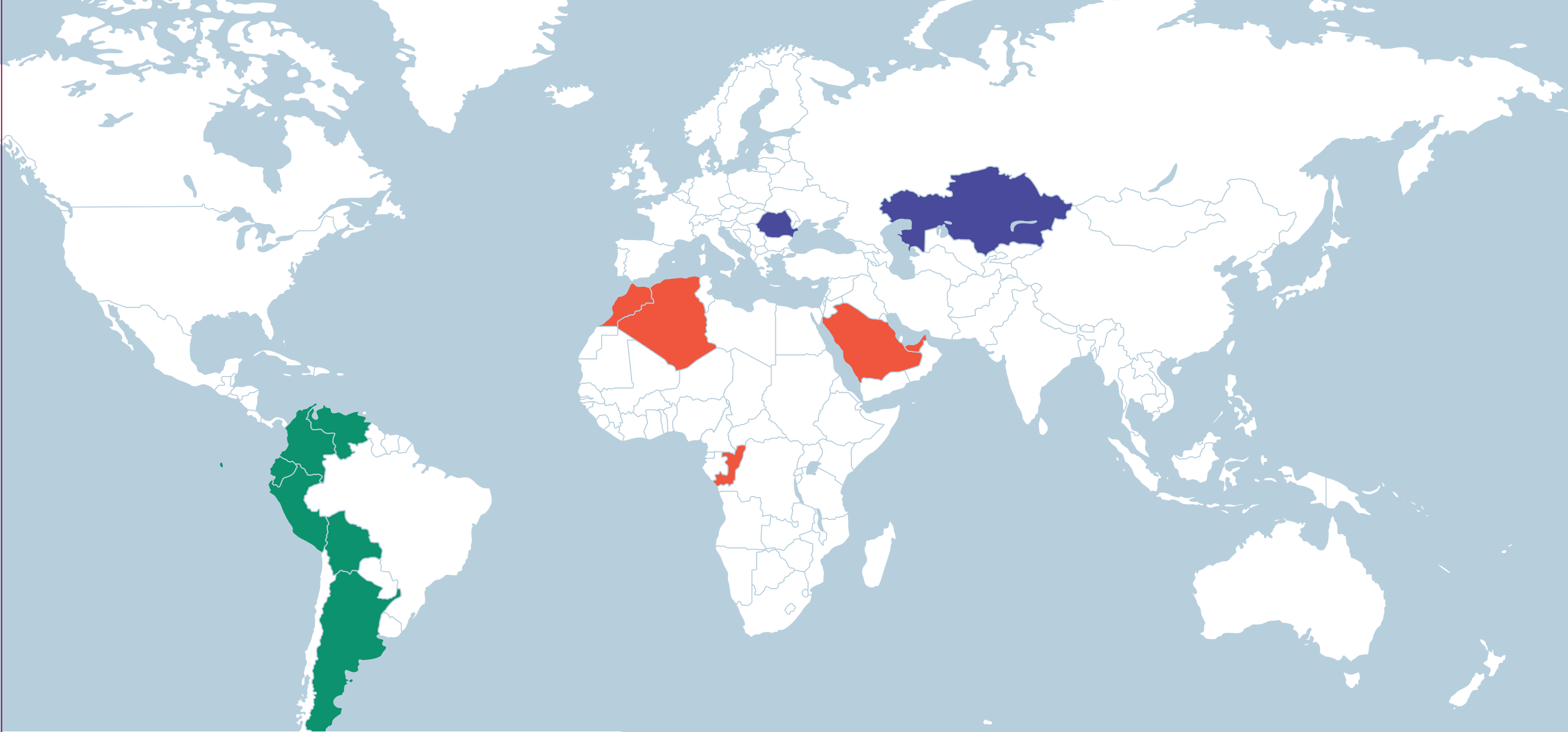


SAIPEM



**AT PRESENT SAIPEM PERFORMS ONSHORE
AND OFFSHORE DRILLING ACTIVITIES
IN THE MIDDLE EAST, EUROPE, SOUTH
AMERICA AND IN NORTH, WEST, SOUTH AFRICA,
WITH AN ONSHORE DRILLING FLEET
OF EIGHTY THREE DRILLING UNITS**

SAIPEM ONSHORE DRILLING
LOCATIONS MAIN OPERATING
& LOGISTIC BASES



SAIPEM SPA CORPORATE

SOUTH AMERICA
HUB

COLOMBIA
ECUADOR
PERU
ARGENTINA
BOLIVIA
VENEZUELA

MIDDLE EAST
AND AFRICA HUB

SAUDI ARABIA
KUWAIT
MOROCCO
CONGO
ALGERIA

OTHER
COUNTRIES

KAZAKHSTAN
ROMANIA

FLEET BY COUNTRY OF OPERATION UPDATED

	KAZAK.	MOROCCO	S. ARABIA	UAE	KUWAIT	ROMANIA	ARGENTINA	BOLIVIA	COLOMBIA	ECUADOR	PERU	VENEZUELA	USA	TOTAL
HEAVY (→2000 HP)				2	2	1		3	2			3		13
MEDIUM (1200 HP-2000 HP)	2	1	28				2	1	1	2	4	8	2	51
LIGHT (←1000 HP)							1	1			7	6		15
TENDER											4			4
TOTAL	2	1	28	2	2	1	3	5	3	2	15	17	2	83

SAIPEM CAPABILITIES

OUR VISION IS TO BE A GLOBAL LEADER IN DRILLING OPERATIONS

- Zero-risk on Safety
- Generates sustainable revenues and a fair return to the shareholders
- Extraordinary and challenging projects, especially harsh environments and HP/HT
- Both in Oil & Gas and adjacent non-oil segments
- Building local teams that are intimate with Customer needs
- Encouraging a working environment that rewards results and respect for people



HARSH ENVIRONMENT



DESERTIC AREAS



GEO THERMAL PROJECT

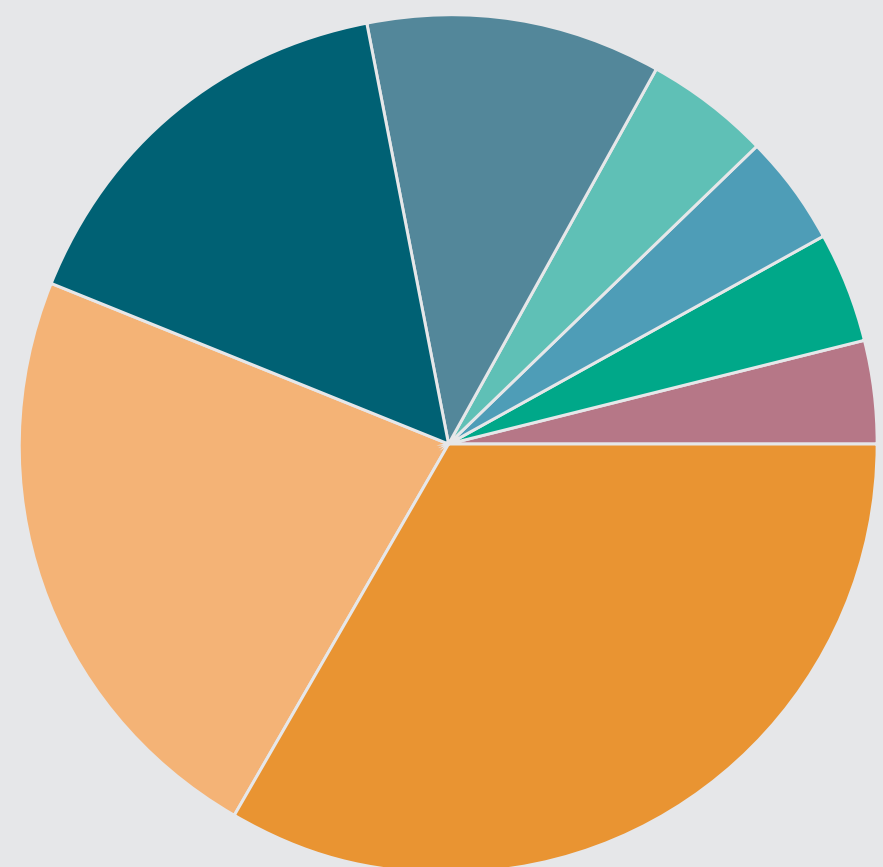


HELITRANSPORTATION

SAIPEM ONSHORE DRILLING BUSINESS UNIT KEY DATA

- Onshore Drilling Workforce - Total Headcount over 3500
- Strong development of local content (90% Local)

ONSHORE DRILLING PERSONNEL BY NATIONALITY



Saudi Arabia **33.5%**

India **15.8%**

Peru **11.0%**

Pakistan **4.6%**

Philippines **4.4%**

Italy **4.0%**

Colombia **3.8%**

Others (<3%) **22.8%**

Since the beginning of our operations, the focus on working responsibly, collaborating with local stakeholders, creating long-term value, and providing innovative solutions for our clients have been key drivers of Saipem's business strategy and have generated success and recognition worldwide.

Our sustainable business model is focused on the creation of employment opportunities and a robust and widespread capacity-building effort aimed at know-how transfer for local workers, together with market opportunities for local suppliers and subcontractors, including by strengthening their competitiveness and capabilities. **This represents the most important legacy Saipem leaves in the countries where it operates.**

Our environmental responsibility is demonstrated by the continuous efforts to minimise the environmental impacts generated during drilling operations as well as the attention on technological development to safeguarding the environment and natural resources.

We value the safety and wellbeing of our employees and contractors as well as of the communities where the projects are carried out. To achieve this, we put people at the core of our business strategy and protect them by means of a rigorous Company Management System.

SAIPEM HEALTH & SAFETY VISION

Respect and well being of people come first
SAIPEM IS A COMMUNITY.

Knowledge and competences are shared
SAIPEM IS A SAFE WORK PLACE.

Trust and collaboration are valued
SAIPEM IS A TEAM.

Technology and innovation are keys to success
SAIPEM IS THE FUTURE.



**THE SAFER,
THE BETTER**

SAIPEM MIDDLE-EAST ONSHORE DRILLING

SAUDI ARABIAN SAIPEM CO. LTD.



Field location:
Saudi Arabia - Kuwait - UAE

OIL DRILLING	9	WORKOVER DIVISION	3
GAS DRILLING	12	TOTAL	28
EXPLORATION DIVISION	2		
UNCONVENTIONAL	2		

Saipem has been successfully operating in Saudi Arabia since 1970s.

Saudi Arabian Saipem (SAS) is celebrating its 44 years of drilling in the Kingdom of Saudi Arabia. The entity has deployed 28 Onshore Drilling Rigs in Kingdom of Saudi Arabia, out of which 26 are 2000 HP & 2 are 1500 HP. These include 14 Conventional type Rigs, 8 joystick Rigs, and 6 Cyber Base Rigs.

SAS has also a Logistic Base that is located at Dammam in the Eastern Province of Saudi Arabia.

The Base offers on-site accommodation for 1146 people and covering an area of 307,499 sqm with the internal infrastructures that are providing a comprehensive range of services as a support of drilling operations for 28 land rigs and 2 Offshore rigs.



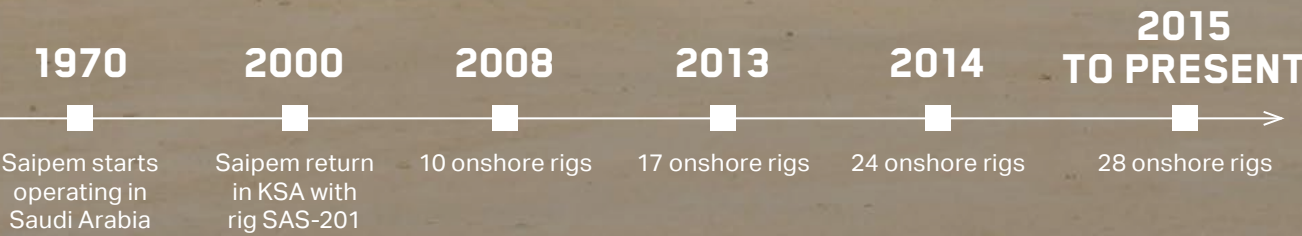
SAIPEM KUWAIT BRANCH

Drilling activities in Kuwait started in 2017 by deploying 2 joystick operated 3000 HP drilling units, operating in high pressure and high temperature gas developments.

SAIPEM ABU DHABI BRANCH

Saipem, with the aim to further reinforce its Middle East footprint, has deployed in UAE two heavy land rigs capable of ultra deep onshore activities:

- Rig 5947 (3000HP) suitable for artificial island environments
- Rig 5864 (3000HP) able to perform drilling activities in high pressure and high temperature environments.



SAIPEM SOUTH AMERICA SA ONSHORE DRILLING

PETREX SA



Field location:
Venezuela - Colombia - Ecuador
Peru - Bolivia - Argentina

DRILLING	30	TOTAL	46
WORKOVER	8		
HELI-TRANSPORTABLE	5		
PLATFORM	3		

Saipem Spa operates in South America through its fully owned affiliate Petrex S.A. The company was founded in February 1983 by Thorndike & Rio Colorado Drilling Ltd Group in Peru to provide workover services to a concessionaire of the block 1Ab in the Peruvian jungle. In July 1998, Saipem acquired the 100% of Petrex S.A.



Petrex S.A. operates in six (6) countries in South America with a fleet of forty six (46) rigs. Petrex is leader in onshore and offshore drilling, heliportable operation and maintenance services of oil, gas and geothermal wells, as well as operation and maintenance of third party Rigs.

The main office in South America is located in Peru, where Petrex supports all activities and operations in the region.



1983

PETREX was founded in February 1983 by a merge of Thorndike & Rio Colorado Drilling Ltd.

1998

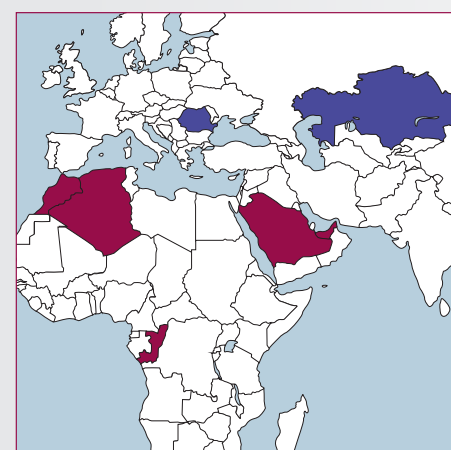
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NOWADAYS

Petrex manages a fleet of 46 rigs, and is leader in drilling projects.

SAIPEM NORTH AFRICA, EUROPE AND CASPIAN ONSHORE DRILLING

SAIPEM OTHER COUNTRY OF PRESENCE



HPHT
DRILLING

1

DRILLING

3

TOTAL

4

Field location: North Africa, Europe and Caspian

Saipem has been successfully operating in Italy, Romania, Morocco and Kazakhstan:

- Rig 5893 operates in Morocco and it is 1500HP
- Rig 5870 operates in Romania and it is 3000HP suitable for HP/HT deep well



Saipem has been operating drilling units in Kazakhstan continuously since 1997 when we began operations in the Karachaganak Field in a JV with Nabors with two drilling rigs. During the last 20 years we have worked for a number of different clients in Kazakhstan and other CIS Countries and summarized below are some of the most notable projects.

1994

Saipem starts
operating
in Kazakhstan

1996

JV with
Nabors

2001

JV with Parker
(Saipar)

2005

Saipem
with NCOC

2009
2015

ExxonMobil
Kashagan
Field

2006
2019

2 rigs
operating for
Zhakmunai



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LET'S KEEP IN TOUCH

